Elementary

Greater Petite Area Community **Association** (GPACA) 2018 AGM

Agenda & Welcome

- 1. Welcome and Introduction.
- 2. Report to the community.
- 3. Financial report.
- 4. Business meeting.
- 5. Visioning our future.





Report to the Community

Greater Petite Area Community Association Established March 8th, 2017

Society Objectives:

To facilitate the development and sustainability of cultural, educational and community-development initiatives in the Greater Petite Area of Lunenburg County Nova Scotia.

To acquire land, design and build and/or renovate or otherwise configure a community space, and maintain and operate as required, to support the primary objective of education and development in the Greater Petite Area.















Financial Statements

GREATER PETITE AREA COMMUNITY ASSOCIATION Year Ending: Dec 31, 2017			Income Statement	
Revenue				
Contributions Revenue		\$ 20,989.38		
Service rev	enue		0	
Interest Revenue		0		
Other Revenue		0		
Total Revenues		\$ 2	20,989.38	
Expenses				
Advertising	5	\$	110.34	
Promotion	al Materials	\$	190.33	
Office Supplies		\$	19.32	
Insurance		\$	870.00	
Stationary		\$ \$ \$ \$ \$	50.00	
Rental		\$	78.04	
Equity Shar	re (Credit Union)	\$	5.00	
Bank Fees			29.75	
Professional Fees (Legal fees)		\$ 10,000.00		
Printing		\$	3,256.03	
Convention	Expenses	\$	148.00	
Research a	nd Development	\$	100.00	
Total Expenses		\$ 1	4,856.81	
Net Income	e Before Taxes	\$	6,132.57	
Income Tax	Expense	\$	-	
Income from Continuing Operations		\$	6,132.57	
Net Income		\$	6,132.57	

GREATER PETITE AREA COMMUNITY ASSOCIATION Year ending: December 31, 2017	Balance Sheet
Assets	
Current Assets	
Cash from Unrestricted Contributions	6,132.57
Fixed Assets	
Property and Equipment	0
Long Term Assets	
Investments and Restricted Funds	0
Total Assets	\$ 6,132.57
Liabilities	
Current Liabilities	
Current Liabilities Accounts Payable	0
	0
Accounts Payable	ŭ
Accounts Payable Income Taxes Payable	0
Accounts Payable Income Taxes Payable Unearned Revenue	0



Business Agenda

- 1. Approve agenda
- 2. Approve minutes
- 3. Approval of annual report
- 4. Approval of financial report
- 5. Appoint auditor
- 6. Nomination/Election of Officers/Directors
- 7. Change in by-laws
- 8. Adjourn Business portion of meeting



Directors/Officers

- Appoint Auditor/Treasurer
- New Directors





By-Law Change

- 8. Change in bylaws:
- a. (#16.) Change our quorum from 30% of our membership to 10%
- b. (#23.) Change max number directors from 15 to 10
- c. (#14b.) Change AGM notification from 30 days prior to 14 days

